

AKVA group ASA - Annual General Meeting 9 May 2012

Shares represented in GM

Name	Representing own shares	Represented by proxy voting instructions	without voting instructions	with Total attending AGM	shares
1 VALSKÅR, NIKLAS ÅKE				451	451
2 SKAGEN VEKST				1 588 800	1 588 800
3 SKAGEN VEKST III				75 000	75 000
4 SN-INVEST AS			2 426 782		2 426 782
5 KVERVA AS			1 380 106		1 380 106
6 KONTRARI AS				5 571 844	5 571 844
7 ARENDALS FOSSEKOMPAN			3 273 461		3 273 461
1 KVERNELAND AKSEL	40 000				40 000
10 LOGISTIKK OG LEDELSE			20 000		20 000
11 EBERSUND GROUP AS				5 601 785	5 601 785
1 WILLIKSEN TROND	40 000				40 000
1 MONSEN EIRIK BØRVE	20 000				20 000
1 LIMA MARTIN	6 000				6 000
1 MOLAUG KNUT	404 838				404 838
17 OLE MOLAUG EIENDOM A			338 692		338 692
18 MOLAUG OLE			167 192		167 192
					-
5 Total	510 838	7 606 233	12 837 880	20 954 951	
Percentage of total shares	1,98 %	29,44 %	49,69 %	81,11 %	
Total number of shares				25 834 303	
Percentage represented at GM				81,11 %	

Total shareholders represented

ISIN:	NO0003097503 AKVA group ASA
Date of General Meeting:	09.05.2012 at 17:00 CET
Date of today:	09.05.2012

Number of persons entitled to vote represented / present in the meeting:

5

	Number of shares	% of total share capital
Total number of shares	25 834 303	
- the company's own shares	0	
Total number of shares entitled to vote	25 834 303	
Represented by own shares	510 838	1,98 %
Total own shares	510 838	1,98 %
Represented by proxy without voting instructions	7 606 233	29,44 %
Represented by proxy with voting instructions	12 837 880	49,69 %
Total proxy	20 444 113	79,14 %
Total shares represented entitled to vote	20 954 951	81,11 %
Total represented of the share capital	20 954 951	81,11 %

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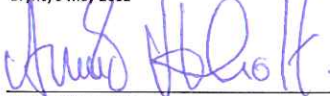
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Minutes from the General Meeting AKVA group ASA

ISIN:	NO0003097503 AKVA group ASA
Date of General Meeting:	09.05.2012 at 17:00 CET
Date of today:	09.05.2012

Share category	In favour	Against	Abstention	Total voted	Not voted	Total represented of the share capital
Item 2 Election of chair of the meeting and of a person to co-sign the meeting minutes with meeting chairman						
Ordinary	20 954 951	-	-	20 954 951	-	20 954 951
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 954 951	-	-	20 954 951	-	20 954 951
Item 3 Approval of the notice to the meeting and the agenda						
Ordinary	20 954 951	-	-	20 954 951	-	20 954 951
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 954 951	-	-	20 954 951	-	20 954 951
Item 4.2 Approval of the 2011 annual accounts of AKVA group ASA and the group, and the board's annual report						
Ordinary	20 954 951	-	-	20 954 951	-	20 954 951
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 954 951	-	-	20 954 951	-	20 954 951
Item 4.3 Determination of board members' remuneration						
Ordinary	20 954 951	-	-	20 954 951	-	20 954 951
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 954 951	-	-	20 954 951	-	20 954 951
Item 4.4 Determination of Nomination Committee members' remuneration						
Ordinary	20 954 951	-	-	20 954 951	-	20 954 951
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 954 951	-	-	20 954 951	-	20 954 951
Item 4.5 Approval of auditor's fees						
Ordinary	20 954 951	-	-	20 954 951	-	20 954 951
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 954 951	-	-	20 954 951	-	20 954 951
Item 4.6 Consideration of the board's statement on the determination of salary and other remuneration to leading employees of the company						
Ordinary	20 954 951	-	-	20 954 951	-	20 954 951
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 954 951	-	-	20 954 951	-	20 954 951
Item 4.7 Consideration of the board's statement on corporate governance in accordance with the Norwegian Accounting Act 3-3b						
Ordinary	20 954 951	-	-	20 954 951	-	20 954 951
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 954 951	-	-	20 954 951	-	20 954 951
Item 4.8 Election of board members						
Ordinary	20 954 951	-	-	20 954 951	-	20 954 951
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 954 951	-	-	20 954 951	-	20 954 951
Item 4.9 Election of Nomination Committee members						
Ordinary	20 954 951	-	-	20 954 951	-	20 954 951
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 954 951	-	-	20 954 951	-	20 954 951
Item 6 Authorisation to purchase own shares						
Ordinary	20 954 951	-	-	20 954 951	-	20 954 951
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 954 951	-	-	20 954 951	-	20 954 951

Bryne, 9 May 2012



Chair of the meeting
Amund Skarholt



Co-signature
Aksel Kverneland