

## AKVA group ASA - Extraordinary General Meeting 24 November 2014

### Shares represented in EGM

| Entitled to vote | Name                             | Representing shares | own proxy voting instructions | Represented by Proxy without voting instructions | with Total attending AGM | shares            |
|------------------|----------------------------------|---------------------|-------------------------------|--|--------------------------|-------------------|
| 1                | 1 Egersund Group AS              | 20 903 105          |                               |  |                          | 20 903 105        |
| 1                | 2 Gunnar Kluge                   | 135 579             |                               |  |                          | 135 579           |
|                  | 3 Magne Gustavsen                |                     |                               | 30   |                          | 30                |
|                  | 4 Erik Hars                      |                     |                               | 6 456  |                          | 6 456             |
| 1                | 5 Morten Malm                    |                     |                               |  | 30 000                   | 30 000            |
|                  | 6 Kennedy Capital Management INC |                     |                               |  | 300                      | 300               |
| 1                | 7 Kenneth Idland                 | 7 872               |                               |  |                          | 7 872             |
|                  | 9                                |                     |                               |  |                          | -                 |
| 4                | <b>Total</b>                     | <b>21 046 556</b>   |                               | <b>6 486</b>                                     | <b>30 300</b>            | <b>21 083 342</b> |
|                  | Percentage of total shares       | 81,47 %             |                               | 0,03 %   | 0,12 %                   | 81,61 %           |
|                  | Total number of shares           |                     |                               |  |                          | 25 834 303        |
|                  | Percentage represented at GM     |                     |                               |  |                          | 81,61 %           |

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### Total shareholders represented

|                          |                             |
|--------------------------|-----------------------------|
| ISIN:                    | NO0003097503 AKVA group ASA |
| Date of General Meeting: | 24.11.2014 at 10:00 CET     |
| Date of today:           | 24.11.2014                  |

Number of persons entitled to vote represented / present in the meeting: 4

|  | Number of shares  | % of total share capital |
|--|-------------------|--------------------------|
| Total number of shares                           | 25 834 303        |                          |
| - the company's own shares                       | -                 |                          |
| Total number of shares entitled to vote          | 25 834 303        |                          |
| Represented by own shares                        | 21 046 556        | 81,47 %                  |
| <b>Total own shares</b>                          | <b>21 046 556</b> | <b>81,47 %</b>           |
| Represented by proxy without voting instructions | 6 486             | 0,03 %                   |
| Represented by proxy with voting instructions    | 30 300            | 0,12 %                   |
| <b>Total proxy</b>                               | <b>36 786</b>     | <b>0,14 %</b>            |
| Total shares represented entitled to vote        | 21 083 342        | 81,61 %                  |
| Total represented of the share capital           | 21 083 342        | 81,61 %                  |




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Minutes from the General Meeting AKVA group ASA

|                          |                             |
|--------------------------|-----------------------------|
| ISIN:                    | NO0003097503 AKVA group ASA |
| Date of General Meeting: | 24.11.2014 at 10.00 CET     |
| Date of today:           | 24.11.2014                  |

| Share category  | In favour         | Against  | Abstention | Total voted       | Not voted | Total represented of the share capital |
|---|-------------------|----------|------------|-------------------|-----------|--|
| <b>Item 2 Election of chair of the meeting and of a person to co-sign the meeting minutes with meeting chairman</b> |                   |          |            |                   |           |  |
| Ordinary  | 21 083 342        | -        | -          | 21 083 342        | -         | 21 083 342                             |
| % of votes  | 100,00 %          | 0,00 %   | 0,00 %     |                   | 0,00 %    |  |
| % of share capital represented  | 100,00 %          | 0,00 %   | 0,00 %     | 100,00 %          |           |  |
| <b>Total</b>  | <b>21 083 342</b> | <b>-</b> | <b>-</b>   | <b>21 083 342</b> | <b>-</b>  | <b>21 083 342</b>                      |
| <b>Item 3 Approval of the notice to the meeting and the agenda</b>  |                   |          |            |                   |           |  |
| Ordinary  | 21 083 342        | -        | -          | 21 083 342        | -         | 21 083 342                             |
| % of votes  | 100,00 %          | 0,00 %   | 0,00 %     |                   | 0,00 %    |  |
| % of share capital represented  | 100,00 %          | 0,00 %   | 0,00 %     | 100,00 %          |           |  |
| <b>Total</b>  | <b>21 083 342</b> | <b>-</b> | <b>-</b>   | <b>21 083 342</b> | <b>-</b>  | <b>21 083 342</b>                      |
| <b>Item 4.1 Approval of distribution of extraordinary dividend</b>  |                   |          |            |                   |           |  |
| Ordinary  | 21 083 342        | -        | -          | 21 083 342        | -         | 21 083 342                             |
| % of votes  | 100,00 %          | 0,00 %   | 0,00 %     |                   | 0,00 %    |  |
| % of share capital represented  | 100,00 %          | 0,00 %   | 0,00 %     | 100,00 %          |           |  |
| <b>Total</b>  | <b>21 083 342</b> | <b>-</b> | <b>-</b>   | <b>21 083 342</b> | <b>-</b>  | <b>21 083 342</b>                      |

Bryne, 24 November 2014

  
 Chair of the meeting  
 Hans Kristian Mong

  
 Co-signature  
 Kenneth Idland