

AKVA group ASA - Annual General Meeting 10 May 2017

Shares represented in AGM

Name	Representing shares	own proxy voting instructions	Represented by Proxy without voting instructions	with Total attending AGM	shares
1 Egersund Group AS	13 203 105				13 203 105
2 Wheatsheaf Investments Inc	3 900 000				3 900 000
3 Andreas Pierre Hatjoulis	886				886
4 Grude AS	886				886
5 Erik Hars			2 213		2 213
6 DNB SMB			265 091		265 091
7 Jon Bakken	7 000				7 000
8 Loyd Kjetil Helland Andersen			16		16
9 Rolf Terje Løvås				50	50
10 Metzler Euro Small + Micro Cap				94 400	94 400
11 Nordea 1 Sicav				2 497	2 497
12 Verdipapirfondet Nordea Avkastning				352 623	352 623
13 Verdipapirfondet Nordea Kapital Ess				453 920	453 920
14 Nordea Nordic Small Cap Fund Satama				300 000	300 000
15 Verdipapirfondet Alfred Berg Gambak				1 051 141	1 051 141
16 Verdipapirfondet Nordea Norge Pluss				186 485	186 485
17 IF. Nordea Invest Nordic Small Cap				15 000	15 000
18 Nordea 1 Sicav				212 285	212 285
19 Pontos Aqua Holdings LLC C/O Tinicum Investors				1 000	1 000
20 Ole Gabriel Kverneland	5 968				5 968
21 Aqua Engineering AS	5 000				5 000
22 Eika Norge				489 417	489 417
23 Logistikk og ledelse AS			20 000		20 000
24 Gunnar Kluge	65 579				65 579
25 Verkvelven AS	1 250				1 250
Total	17 189 674		287 320	3 158 818	20 635 812
Percentage of total shares	66,54 %		1,11 %	12,23 %	79,88 %
Total number of shares					25 834 303
Percentage represented at GM					79,88 %

KETIL BØE

GUNNAR KLUGE

AKVA group ASA - Annual General Meeting 10 May 2017

Total shareholders represented

ISIN:	Shares represented in AGM
Date of General Meeting:	10.05.2017 at 17:00 CET
Date of today:	10.05.2017

Number of persons entitled to vote represented / present in the meeting: 4
Proxy of all represented 16,70 %

Total number of shares	25 834 303	
- the company's own shares	0	
Total number of shares entitled to vote	25 834 303	
Represented by own shares	17 189 674	66,54 %
Total own shares	17 189 674	66,54 %
Represented by proxy without voting instructions	287 320	1,11 %
Represented by proxy with voting instructions	3 158 818	12,23 %
Total proxy	3 446 138	13,34 %
Total shares represented entitled to vote	20 635 812	79,88 %
Total represented of the share capital	20 635 812	79,88 %



KETIL BØE



GUNNAR KLUGE

Minutes from the Annual General Meeting in AKVA group ASA

ISIN:	Shares represented in AGM
Date of General Meeting:	10.05.2017 at 17:00 CET
Date of today:	10.05.2017

Share category	In favour	Against	Abstention	Total voted	Not voted	Total represented of the share capital
Item 2 Election of chair of the meeting and of a person to co-sign the meeting minutes along with meeting chair						
Ordinary	20 635 812	-	-	20 635 812	-	20 635 812
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 635 812	-	-	20 635 812	-	20 635 812
Item 3 Approval of the notice to the meeting and the agenda						
Ordinary	20 635 812	-	-	20 635 812	-	20 635 812
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 635 812	-	-	20 635 812	-	20 635 812
Item 4.2 Approval of the 2016 annual accounts of AKVA group ASA and the Group, and the Board's Annual Report						
Ordinary	20 635 812	-	-	20 635 812	-	20 635 812
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 635 812	-	-	20 635 812	-	20 635 812
Item 4.3 Determination of board members' remuneration						
Ordinary	20 635 812	-	-	20 635 812	-	20 635 812
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 635 812	-	-	20 635 812	-	20 635 812
Item 4.4 Determination of Nomination Committee members' remuneration						
Ordinary	20 635 812	-	-	20 635 812	-	20 635 812
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 635 812	-	-	20 635 812	-	20 635 812
Item 4.5 Approval of auditor's fees						
Ordinary	20 635 812	-	-	20 635 812	-	20 635 812
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 635 812	-	-	20 635 812	-	20 635 812
Item 4.6 Advisory vote on the board's guidelines for the remuneration of leading employees						
Ordinary	19 490 271	1 145 541	-	20 635 812	-	20 635 812
% of votes	94,45 %	5,55 %	0,00 %		0,00 %	
% of share capital represented	94,45 %	5,55 %	0,00 %	100,00 %		
Total	19 490 271	1 145 541	-	20 635 812	-	20 635 812
Item 4.7 Approval of the board's guidelines for share-linked incentive arrangements for leading employees						
Ordinary	19 000 854	1 634 958	-	20 635 812	-	20 635 812
% of votes	92,08 %	7,92 %	0,00 %		0,00 %	
% of share capital represented	92,08 %	7,92 %	0,00 %	100,00 %		
Total	19 000 854	1 634 958	-	20 635 812	-	20 635 812
Item 4.8 Consideration of the board's statement on corporate governance in accordance with the Norwegian Accounting Act section 3-3 b						
Ordinary	20 635 812	-	-	20 635 812	-	20 635 812
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 635 812	-	-	20 635 812	-	20 635 812
Item 4.9 Election of Nomination Committee members						
Ordinary	20 635 812	-	-	20 635 812	-	20 635 812
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 635 812	-	-	20 635 812	-	20 635 812
Item 5 Authorization to increase the share capital						
Ordinary	20 635 812	-	-	20 635 812	-	20 635 812
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 635 812	-	-	20 635 812	-	20 635 812
Item 6 Authorisation to purchase own shares						
Ordinary	20 635 812	-	-	20 635 812	-	20 635 812
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 635 812	-	-	20 635 812	-	20 635 812
Item 7 Authorisation to the board to approve the distribution of dividends						
Ordinary	20 635 812	-	-	20 635 812	-	20 635 812
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	20 635 812	-	-	20 635 812	-	20 635 812

Bryne, 10 May 2017

Chair of the meeting
Ketil E. Bør

Co-signature
Gunnar Kluge